

Artwork Prospectus

| **Pilot #3: Artwork Prospectus**

Contact us:

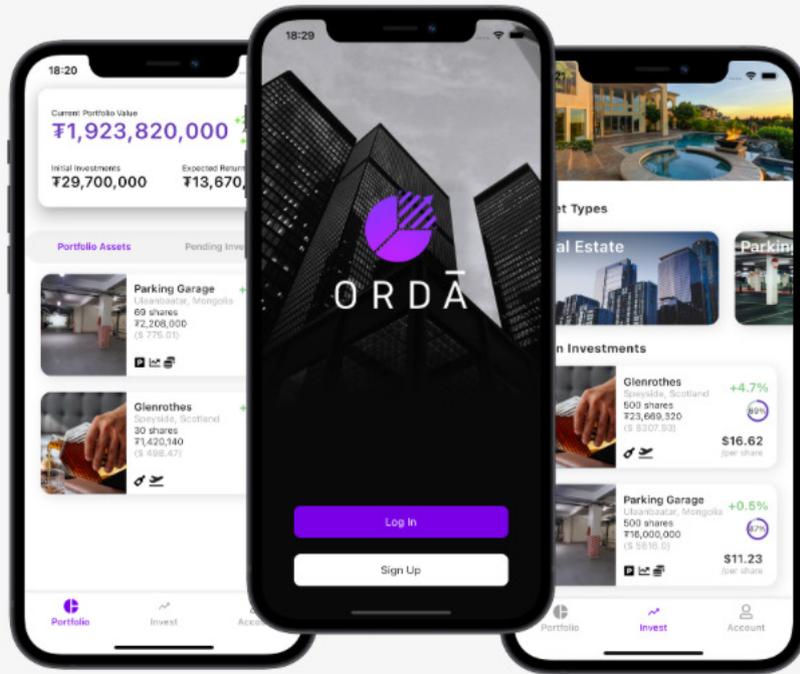
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WEALTH TECH

About ORDA

ORDA is a wealth tech platform where retail investors can invest in alternative assets such as real estate, movable assets, fine arts, and collectibles by utilizing asset fractionalization. Our platform breaks the barriers between institutional and retail investors, between traditional and alternative investments, and those of legal and tax borders of unfamiliar jurisdictions.

Our mission is to make investment more inclusive and democratized as the opportunities to invest in high yield unique assets such as fine arts have been only limited to a very small percentage of the population and mostly reserved for institutional investors. We believe that with technology and innovative business models we can make previously inaccessible opportunities available to anyone to start building their wealth on their own terms. innovativeness and disruptive ideas on capital markets.

ORDA was acknowledged as one of the best startups in the region by Startup Worldcup and was also selected as one of the top teams in the K-StartUp Grand Challenge 2021 program for their innovativeness and disruptive ideas on capital markets.

We have successfully offered 2 types of assets to our investors this year: A small scale real estate asset and two types of Scottish single malt whisky casks.

In this proposal, ORDA is offering 2 investment options of an original painting by Zolbootuguldur.O and Nurmaajav.T as follows:

a. Investment Proposal

	Option 1	Option 2
Artwork Name	"Living with Trauma"	"Feeling"
Artist Name	Zolbootuguldur. O	Nurmaajav. T
Date of Painting	2021	69,350 MNT
Material	Oil, acrylic, collage	Primer and tempera
Size	165x250 cm	100x150 cm
Total Value*	\$6,870.00**	\$3,450.00
Number of shares	687.00	345.00
Price per Share	\$10.00	\$10.00
Expected CAGR*** /dominated in US dollars/	7.16%	7.09%

*Including all related costs and fees **USD 1=MNT 2,850 rate used for all conversion

*** Calculation of this return is based on historical data of similar artworks. It is subject to change in the future considering the artwork price is determined by the artist's and its own market demand, as well as the wider economic situation at that particular time.



Option - 2: "Feeling" by Nurmaajav.T

Artist Nurmaajav has Mongolian traditional painting techniques paired with modern ways. Influenced by her perspective on life, her works show a positive, bright, and passionate side of life rather than pain and hardships. Her every painting has breath, air and vibrant colors engraved in it and is precisely finished with perfect depiction. Looking from afar, this painting may seem to be depicting one big object, but if you look at it closely, you'll find that there are many small details and movements, each telling its own story. She wanted to show through her art that even though life is full of colors like joy, love, happiness and hardships, people strive for and are attracted to only the best things in life. People find their own colors, and decide which feelings they want for themselves in life. The lotus in the painting grows in mud, but it represents everything bright and precious.

2

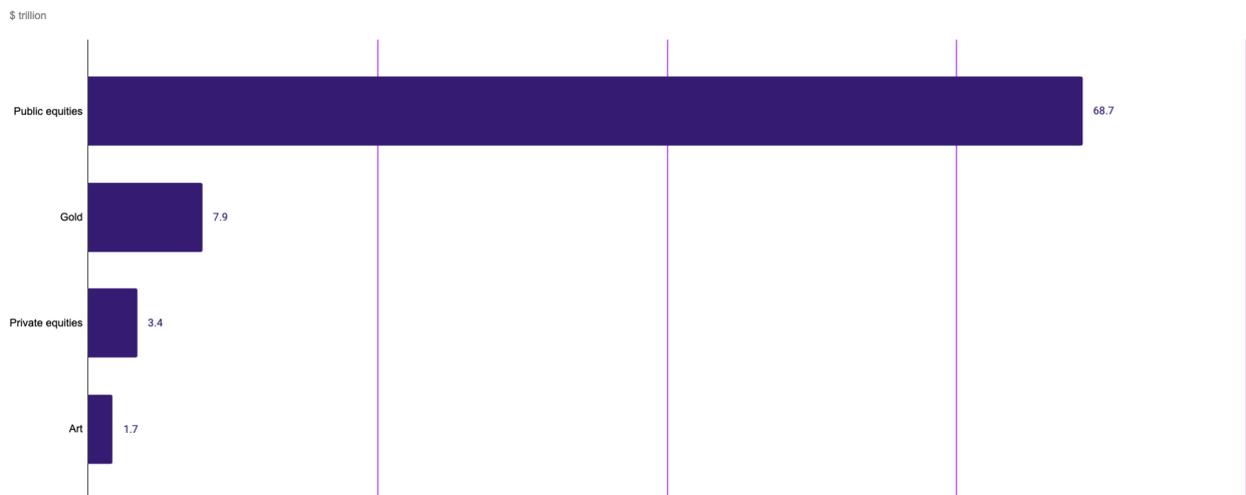
Art as an investment instrument

a. General information about the art market

With an estimated value of \$1.7 trillion worth of art being held by individuals, the Global art market is the 4th biggest market after Public equity (\$68.7 trillion), Gold (\$7.9 trillion), and Private equity (\$3.4 trillion).

1

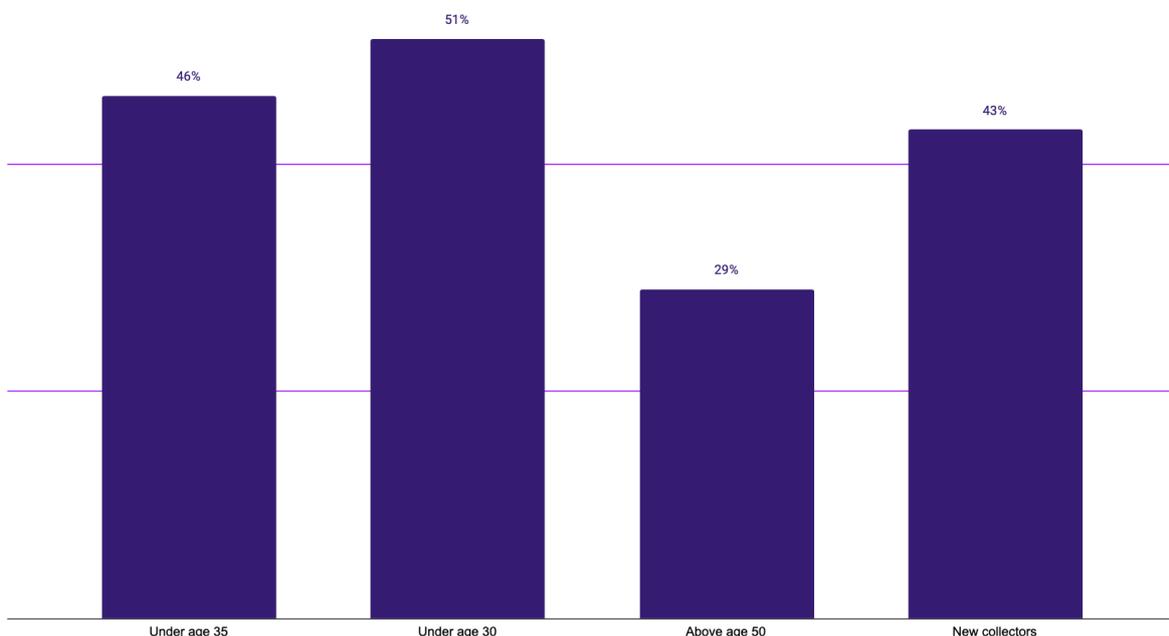
1 Masterworks overview 2021 - Understanding art as an investment



According to an analysis of Masterworks, contemporary art markets had a compounded annual growth rate (CAGR) of 13.9% in the 25 years, relatively higher compared to the traditional stock market represented by the S&P 500 index at 8.9%, and the traditional safe haven investment gold at 6.5%. Investors find this attribute especially attractive in today's low interest rate and higher inflation environment in today's Covid-19 struck world.

Fractionalized art investment has been gaining momentum over the past decade with increased interest from new collectors and millennial buyers.

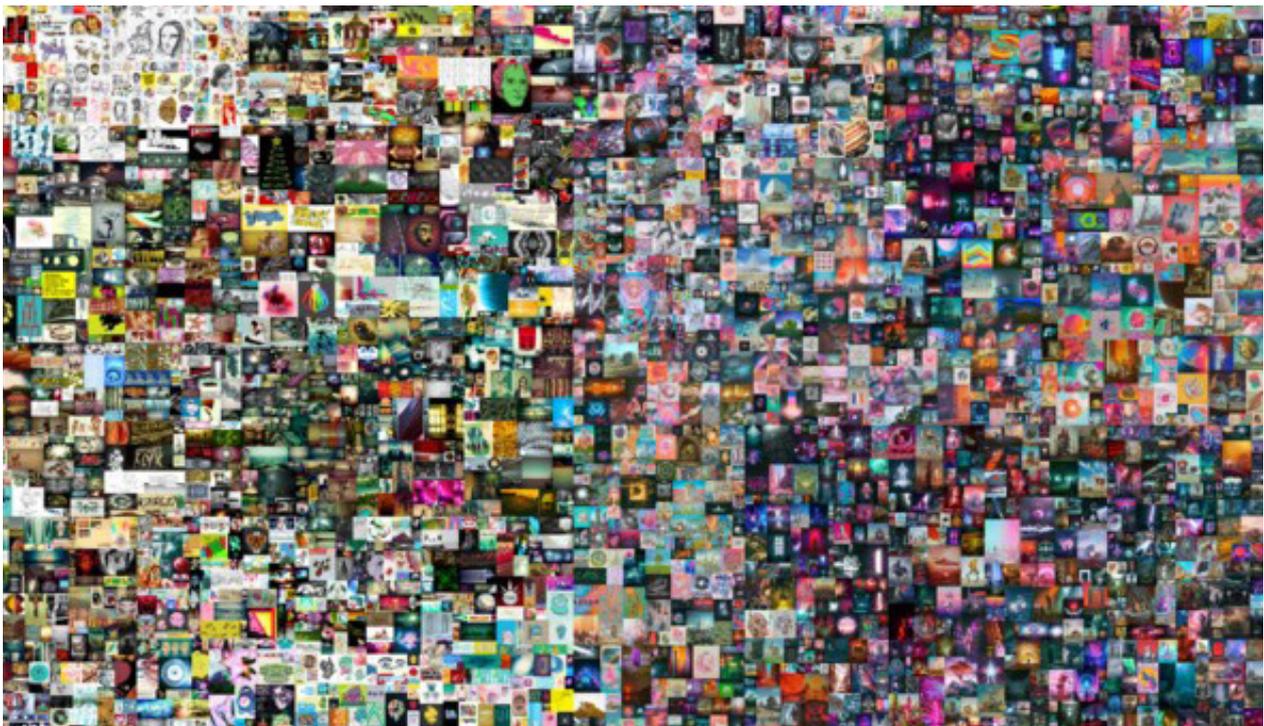
In the Hiscox Art Online Report 2019, 46% of millennial art buyers (aged 35 and below) said that they would buy fractional ownership of art as investment. An even higher share (51%) of young buyers under the age of 30 said they would consider this kind of ownership. 43% of new art collectors, who owned art less than 3 years, said they'd consider it. Considering this, and with only 29% of people above 50 showing interest in fractionalized ownership model, there is a clear generational age gap when it comes to fractionalized ownership in art.



Art tech and the digital art market as been gaining more attention in recent years, which is related to the emerging flow of millennial and younger generations of investors along with blockchain technology

development in the market. According to Deloitte²'s Art and Finance report 2019, there was a 72% increase in Art Tech startup investment since 2013. "Mixing art and technology is not a new thing anymore".

Thanks to blockchain technology, digital and physical artwork transaction, ownership, verification of authenticity, tracking and logistics all have entered a whole new stage. We are seeing NFT³ art auction sales breaking new records almost on a daily basis. Even the biggest auction houses like Christie's and Sotheby's started to sell purely digital arts. The most expensive NFT art ever sold "EVERYDAYS: THE FIRST 5000 DAYS" by Beeple was auctioned on Christie's and had a realized price of \$69 million.



Considering this, and with only 29% of people above 50 showing interest in fractionalized ownership model, there is a clear generational age gap when it comes to fractionalized ownership in art.

² Deloitte - Art and finance report 2019.

³ Non-fungible tokens (NFTs) are unique digital assets that are generally used to represent works of art and collectibles.

Art as an investment instrument

a. Advantages of art investment

Art is a complex market, in which the market value, quality, and future appreciation expectation are subjective to each individual artist, collector, or gallery. Also, it is a long term investment with little to no cash income during the investment horizon (detailed explanations follow in the next sections). However, there are several common advantages that attract collectors and investors.

ADVANTAGES

LOW CORRELATION WITH OTHER ASSET CLASSES

The contemporary art market had a correlation of 0.01 with the S&P 500 for the last 25 years, which is a significantly low number. (Correlation ranges between -1 to 1). It adds diversification benefits and lowers portfolio volatility.

INFLATION HEDGE

Like any other real asset, art is a good hedge against inflation.

PROTECTION AGAINST MNT DEPRECIATION AGAINST USD

The Mongolian tugrik (MNT) has depreciated by 5.8% annually for the past 5 years. Since our offer is in USD, we believe it is a good hedge against unwanted movements of the domestic currency against the US dollar.

GOOD ALTERNATIVE IN THE DECREASING INTEREST RATE ENVIRONMENT.

In Mongolia, the foreign currency deposit rate has been constantly decreasing for the last 4 years. Therefore, return-seeking investors have been shifting their funds out of bank deposits into higher return real asset investments.

3

Artworks we are offering

a. Artists summary*

The two artists who created the artworks we are offering today are both full time artists with 8 and 16 years of professional experience respectively, and have gained popularity over the years among both domestic and foreign art experts, collectors and galleries.

Zolbootuguldur started her career with Mongolian traditional painting techniques but has since expanded her artwork styles with oil, acrylic, collage and sculpture. She also has broad experience in book illustrations. Nurmaajav has many years of experience in painting in Mongolian painting techniques paired with modern styles mainly depicted in vibrant colors and detailed stories.

	Option 1	Option 2
Artist Name	Zolbootuguldur. O	Nurmaajav. T
Year and place of birth	1987, Khuvsgul aimag, Mongolia	1976, Uvs aimag, Mongolia
Education	- Mongolian National University of Arts and Culture - Nicolaus Copernicus University in Poland	- Soyol" Art College - Mongolian National University of Arts and Culture
Solo exhibitions	5	6
Joint exhibitions	Russia, China, South Korea, Thailand, and Malaysia	USA, Vietnam, South Korea, and China

* The artists' full CV is included in Appendix 2 and Appendix 3 respectively. Please read the full CVs before making an investment decision.

Artworks we are offering

a. Financial projection summary

Investment asset prices and relative expenses, net income and CAGR for the whole holding period of 5 years are summarized in the following table. It is based on the base expectation we have for price appreciation and fees. You can see the detailed projections in Appendix 1.

Summary	Option 1	Option 2	Total
Art price	\$5,964.91	\$2,982.46	\$8,947.37
Expenses:	\$905.09	\$467.54	\$1,372.63
Storage and Insurance	\$0.00	\$0.00	\$0.00
Custody fee	\$74.65	\$37.32	\$111.97
Management fee	\$799.67	\$399.83	\$1,199.50
Performance fee	\$0.00	\$0.00	\$0.00
Gallery fee	\$0.00	\$0.00	\$0.00
Admin fee	\$30.77	\$30.39	\$61.16
Total cost	\$6,870.00	\$3,450.00	\$10,320.00
Value of whisky at the Horizon	\$9,606.55	\$4,803.28	\$14,409.83
Income before tax	\$2,736.55	\$1,353.28	\$4,089.83
Capital gains tax	\$273.66	\$135.33	\$408.98
Net income after tax	\$2,462.90	\$1,217.95	\$3,680.84
Total ROI	35.85%	35.30%	35.67%
Annualized return	7.17%	7.06%	7.13%
CAGR	7.16%	7.09%	7.13%

We have performed return scenario analysis for the artwork options with prices varying between 5% to as high as 15% in USD. The reason is, artwork value movement can be subjective and difficult to predict. You can see how your compounded annual growth rate/net return changes based on different price appreciation scenarios. The base return we have used for the financial projection above is 10%.

Scenario analysis

Price appreciation per year	CAGR	
	Option 1	Option 2
5%	2.48%	2.39%
8%	5.28%	5.21%
10%	7.16%	7.09%
12%	9.04%	8.98%
15%	11.88%	11.83%

We also went one step further and did portfolio return scenario analysis, in case you want to buy shares from both options, but wondering how your art portfolio will return if the 2 artworks have different CAGR. For example, if you think the first painting will appreciate by 12%, but the second painting will appreciate by 8%, you can find your expected portfolio return to be 7.76% in the highlighted box.

	5%	8%	10%	12%	15%
5%	2.45%	4.32%	5.57%	6.83%	8.72%
8%	3.39%	5.25%	6.51%	7.76%	9.66%
10%	4.01%	5.88%	7.13%	8.39%	10.29%
12%	4.64%	6.51%	7.76%	9.02%	10.92%
15%	5.59%	7.46%	8.71%	9.97%	11.86%

Portfolio weighted average return variations

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Investment Process

	Thoroughly read the investment prospectus and presentation you have received via email.
	Choose from the 2 options of paintings and decide the amount of shares and make an order. To do that, please fill out the order form on invest.orda.mn or you can use the form link which you will receive in your email.
	If you have any questions regarding the investment process, offered assets and ORDA, you can book a 1-on-1 call or meeting with our fund managers via email or phone.
	Receive and sign the investment contract, then transfer the full investment amount as per the invoice.
	The artwork purchase agreement, signed between the artist and our SPC, is transferred to the Custodian bank to officially confirm your ownership. We will inform you as soon as it is done.
	We custody the artworks as they appreciate over time.

a. Things to consider before investing in art

- **Determine your investment amount**

This investment has no periodic income such as bonds, so we advise you to invest with the amount you can afford to put in and wait patiently until it is held for several years before yielding a return at the end of the investment horizon.

- **Determine your investment horizon**

Art is generally considered to be a long term investment, so please consider your holding period to be more than 5 years.

- **Understand the implications of a fractionalized ownership of artwork**

Fractionalized ownership of artwork is not the same as buying an artwork for decoration or a gift purpose. The physical artwork is stored at a gallery or a general place where the majority of the shareholders agree on, and is not placed at any individual shareholder's home, office or any private location.

- **Understand the intellectual property ownership status of the artwork**

You are owning only the original painting, not the intellectual property of the artwork. The copyright remains with the artist and any act of copying, merchandising, distributing the digital version et cetera is prohibited to the investors.

b. How to exit your investment?

- You can find a buyer and inform us, so we can transfer ownership.
- We can also find a buyer for you through our network on a best effort basis.
- We can hold a unit shareholders' meeting, and decide to sell the artwork, either through a private selling or an auction.

5 | Operational steps and our services

- **Choosing which artwork to invest in**

Through art gallery | From auction | From the artist |
Through brokerage
Choosing the market | Country of origin
Painting | Print | Sculpture | Mixed media
Abstract | Contemporary | Pop-Art | Post war

- **Choosing specific artist and artwork**

Market research
Choosing the artist
Choosing the artwork

- **Determining investment holding period - Minimum of 5 years**

Holding until time horizon
Selling during investment period

- **Cost analysis**

Acquisition
Storage
Transportation
Tax and others

- **Investment analysis**

- Total expected return
 - Future value appreciation
 - Net asset value
 - Return on investment

- **Other**

- Purchasing, signing the contract and certification
 - Payment of related taxes
 - Market liquidity assessment

- **Executing investment**

- Preparing prospectus and pitch deck
 - Purchasing the artwork
 - Making introductions to potential investors
 - Making purchase payments
 - Periodic reporting
 - Assisting with liquidation of position during holding period

- **Confirmation of ownership**

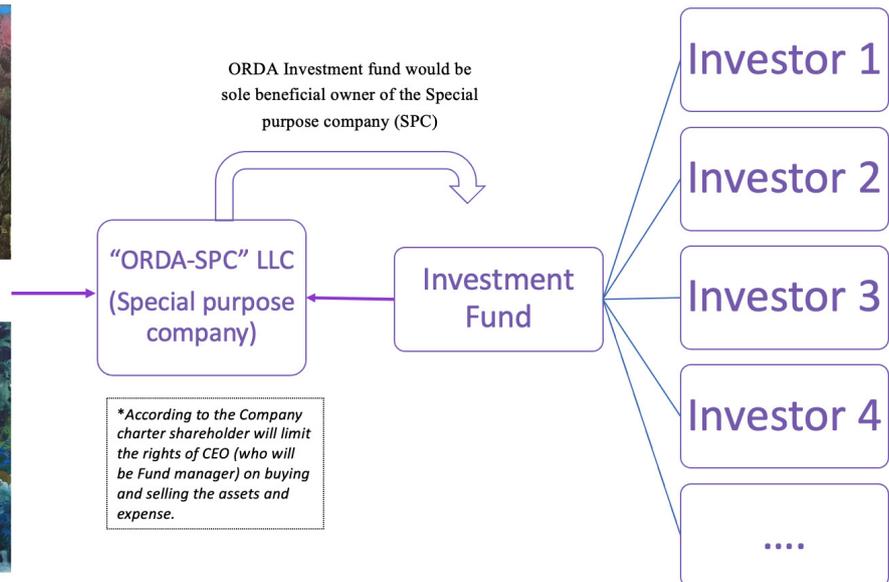
- Receiving artwork ownership documents such as certificate or agreement
 - Transferring the document to the custodian bank
 - Sending confirmation of ownership letter to investors from Asset management company and Custodian bank

a. Storage and safekeeping of the artwork

The fund will keep the artwork during the investment horizon. If the majority of the shareholders agree, the artwork can be moved to an exhibition, art fair both domestically, and abroad. Related costs of transportation and installation will be shared by the Fund shareholders.

6 | Legal environment and risk management

a. Ownership



a. Custody

The unit shares backed by the equity of the artwork owner company are registered in Golomt custodian bank under your name, which confirms your investment and ownership of the shares.

There are 3 banks with a custody license in Mongolia. We chose Golomt bank because they offer lower fees, have a lot of experience in domestic and foreign capital markets, and have good correspondent bank relationships with big international banks such as J.P Morgan.

7 | Our Team

Co-Founders



Gerelmaa
CEO & Co-founder
 Policy, Technology, Business
 UVSQ, France M.S in Innovation
 KAIST B.S in Math

- 2021 - **ADB and Bank of Mongolia** Advisor
Restructuring Banking System, Digital Banking
- 2015-2021 **Steppe Group** CEO
- Human-centered finance and technology company
- 2019-2021 **AmCham Mongolia** BoD
- Chairwoman at the ICT and Digital Economy Policy
- 2013-2014 **OECD** Policy Analyst
- Worked on major reform on Corporate Governance and Investment environment
- 2013-2014 **UVSQ** M.S in Innovation
- Worked on multi startups for sustainable innovation in energy
- 2008-2013 **KAIST** B.S
- Dual degree in Mathematical Science and Management Science



Peter Choe
CTO & Co-Founder
 Fintech, CS, Startups
 UPenn CS Masters, NYU B.A.
 KAIST CS Ph.D. ABD

- 2016-2018 **UPMC** Sr. Software Engineer
- Worked on a high-traffic healthcare web application
- 2015-2016 **Seeds** CTO
- Applied to and attended **Barclays Techstars NYC startup accelerator**
- 2010-2012 **atDusk** CEO/Co-founder
- Enhanced in-person social networking with sensors based on my research
- 2004-2012 **KAIST** PhD ABD
- Published in major HCI conferences (UbiComp, CHI, Mobile HCI and ACM Multimedia)

Team



Kherlenchimeg A.
COO
Finance, Policy
Univ. of Gloucestershire, UK
M.B.A.



Sodgerel M.
Software Engineer
NYU
BSc in Computer Science



Huslen B.
Legal counselor
Renmin University
Master of Laws



Munkhзориг A.
CFO
Finance, Policy
Asia University, Taiwan
B.A in Financial Management



Nathnael Tsegaye
Software Engineer
NYU
BSc in Electrical Engineering



Nandinbileg G.
Business Dev Manager
National Univ of Mongolia,
BA in Accounting



Buyandelger N.
Financial Analyst
Asia University, Taiwan
Financial Management



Ugudei B.
Software Engineer
University of Chicago,
BA in Economics



Munguljin G.
Designer
Yonsei University
BA in Graphic Design

International advisory board



Len Ball
Digital Change Management,
Canadian Banking, Startups
Wilfrid Laurier University, BA, MA



Sung Won Park
NY Lawyer
Finance JP Morgan Chase
Credit Suisse
NYU Stern, Finance
and information system



Charles Latchoumane
Neuroscientist
KAIST, M.A, Ph.D



Hyukjae Jang
Software Engineer at Line Plus Co
KAIST, Ph.D in Computer Science

1. Can I visit my artwork?

- Yes, you can. The artwork will be initially kept at the ORDA office.
- We are planning to set up an ORDA Club in Ulaanbaatar where you can visit your assets, and get samples from your previous investments (if available), and enjoy talking to our fund managers about other exciting investment opportunities suitable for you.
- In the event that the artwork is moved to another location in the future, we will arrange visiting hours and provide you with the necessary information.

2. What is the IP right related protection?

The IP ownership rights will fully be transferred to the investors upon the acquisition which will be made on the basis of Sales and Purchase Agreement that allows investors to further extend possible IP usage of the artwork in the future upon in-advance permission by the artist.

9 | Contact Us

Tel: 976-7577-9444

Email: invest@orda.mn

10 | Appendix 1 Financial Projection Details

Option 1	2022	2023	2024	2025	2026	Total
<i>Investment appreciation %</i>	10%	10%	10%	10%	10%	
<i>Investment in USD</i>	\$6,561.40	\$7,217.54	\$7,939.30	\$8,733.23	\$9,606.55	
Investment income	\$596.49	\$656.14	\$721.75	\$793.93	\$873.32	\$3,641.64
Expenses:						
Storage and Insurance						\$0.00
Custody fee	\$7.65	\$14.44	\$15.88	\$17.47	\$19.21	\$74.65
Management fee	\$131.07	\$144.06	\$158.47	\$174.32	\$191.75	\$799.67
Gallery fee	\$0.00					
Admin fee	\$30.77					\$30.77
Total expenses	\$169.50	\$158.50	\$174.35	\$191.78	\$210.96	\$905.09
Net income before Performance fee	\$426.99	\$497.64	\$547.41	\$602.15	\$662.36	\$2,736.55
Performance fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net income before Tax	\$426.99	\$497.64	\$547.41	\$602.15	\$662.36	\$2,736.55
Tax	\$42.70	\$49.76	\$54.74	\$60.21	\$66.24	\$273.66
Net income after tax	\$384.29	\$447.88	\$492.67	\$541.93	\$596.13	\$2,462.90
NAV	\$6,349.20	\$6,797.08	\$7,289.75	\$7,831.68	\$8,427.81	

Option 2	1 2022	2 2023	3 2024	4 2025	5 2026	Total in USD
<i>Investment appreciation %</i>	10%	10%	10%	10%	10%	
<i>Investment in USD</i>	\$3,280.70	\$3,608.77	\$3,969.65	\$4,366.61	\$4,803.28	
Investment income	\$298.25	\$328.07	\$360.88	\$396.96	\$436.66	\$1,820.82
Expenses:						
Storage and Insurance						\$0.00
Custody fee	\$3.83	\$7.22	\$7.94	\$8.73	\$9.61	\$37.32
Management fee	\$65.54	\$72.03	\$79.23	\$87.16	\$95.87	\$399.83
Gallery fee	\$0.00					
Admin fee	\$30.39					\$30.39
Total expenses	\$99.75	\$79.25	\$87.17	\$95.89	\$105.48	\$467.54
Net income before Performance fee	\$198.49	\$248.82	\$273.70	\$301.07	\$331.18	\$1,353.28
Performance fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net income before Tax	\$198.49	\$248.82	\$273.70	\$301.07	\$331.18	\$1,353.28
Tax	\$19.85	\$24.88	\$27.37	\$30.11	\$33.12	\$135.33
Net income after tax	\$178.65	\$223.94	\$246.33	\$270.97	\$298.06	\$1,217.95
NAV	\$3,161.10	\$3,385.04	\$3,631.37	\$3,902.34	\$4,200.40	

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Appendix 2.

Zolbootuguldur Orgil (Option 1) - CV



Zolbootuguldur was born in Khuvsgul province, in 1987. She graduated from the Mongolian National University of Arts and Culture in 2010 with a bachelors degree in Mongolian art, under

the guidance of Professor Narmandakh.Ts. She studied in the Art department of Nicolaus Copernicus University in Poland from 2010 to 2012 and has been a full time artist since her first solo exhibition in 2013. She had 4 solo exhibitions and had joint exhibitions in Russia, China, South Korea, Thailand, and Malaysia since then. She actively participates in exhibitions of Mongolian artists union and represents Mongolia in international art fairs and joint exhibitions.

Each of her exhibitions has its own unique concept and earlier ones explored concepts of family, the value of love, and the relationship between humans and nature, whereas her third exhibition focused on our consciousness and intuition, and showed how artists create their work guided by their consciousness. In her fourth exhibition, she tried to show how memories written on our mind reflect on our real life when we become adults, and how things relate to each other

on a spiritual level. Her fourth exhibition in 2019 focused on unconsciousness, positive temperament of the mind, and relationship of those things. In 2021 she successfully had her latest exhibition with poet Bujinkan.E about public consciousness and relationships using mixed media with audio and prints.

She primarily had Mongolian traditional painting techniques, but recently she expanded it with acrylic, oil, collages, and sculptures in her works.

She also works in book illustrations and has worked on over 10 children's book covers and stories.

Solo Exhibitions

- 2013- Moon tale, Pearl art gallery in Mongolia
- 2015- Sound Cloud, 976 Art Space in Mongolia
- 2017- Dream, intuition portraits, Best Art gallery in Mongolia
- 2019- Process, Khaan gallery of Khan Bank in Mongolia
- 2021 Weaving of Spirit, Mongol art gallery,

Joint Exhibitions

- 2014- Joint exhibition with artist E.Amarzaya , Blue moon gallery in Mongolia
- 2015-Joint exhibition with artist B.Nomin, B.Baatarzorig, Articour gallery in Mongolia
- 2018-Joint exhibition with artist T.Naimanchuluun, Urgel gallery in Yakutsk, Sakha Republic, Russia

Selected Exhibitions

- 2007-2018 Spring conventional exhibition of UMA in Mongolia
- 2010-2018 traditional exhibition of Mongolian traditional art
- 2012-2018 New art conventional exhibition of UMA in Mongolia
- 2013-2018 Golden brush conventional exhibition of UMA in Mongolia
- 2014- Traditional paintings top honor of Grand art exhibition hosted from Korea
- 2015- Traditional paintings top honor of Grand art exhibition hosted from Korea
- 2016- New wave young artist exhibition, Busan art hall, Busan, Korea
- 2017-Busan art hall ,55th art festival of Busan ,Korea
- 2017 MAMF international festival of Changwon city, Korea
- 2018- Busan art hall ,56th art festival of Busan ,Korea
- 2019- Women Artists exhibition UMA (Union Of Mongolian artists) in Mongolia
- 2019-International women artists festival, Penang Malaysia
- 2019-International artists festival, Alor Setar, Malaysia

Workshops

- 2017-Best art gallery, exhibition of artist Sengee Odhuu, organizer
- 2018-Urgel gallery ,Yakutsk, Rusia

-
- 2019-Hatya psychiatric hospital, mental health volunteer workshop, Hatya Thailand

Book Illustration works

- 2010-Doctor Ai-o at Admon publishing
- 2011-2012 Adventure of young Khulan by Anne-Camille Souris
- 2013 Frau Holle at Admon publishing
- 2015-2017 Kids books (Stone through up, Seven humped camel, Girl with spotty horse) by J.Dashdondog (National artist)
- 2019-Maama in Ub,B.Nomin
- 2021-Poetry for kids book, E.Bujinlham

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Appendix 3.

Nurmaajav Tuvdendorj (Option 2) - CV



Education

- 1976-Was born in Ulaangom soum, Uvs province
- 1994-Graduated from "Soyol" Art college
- 2005-Graduated from Mongolian National University of Arts and Culture

Solo exhibitions:

- 2002-"Silent" solo exhibition, Ulaanbaatar city
- 2007-"Warm wind" "Khaluun salkhi" solo exhibition, Ulaanbaatar city
- 2009-"Among boundless" solo exhibition, Ulaanbaatar city

- 2015-"The sea of thoughts""Bodliin tengis" solo exhibition, UMA (Union of Mongolian artists) gallery
- 2016-"Universe"-solo exhibition, UMA (Union of Mongolian artists) gallery
- 2018 - "Rhythm" solo exhibition, Khan gallery

Joint exhibitions

- 2003 - 2020 "Joint exhibition of female artists" UMA (Union of Mongolian artists) gallery
- 2006 - "Goo yurtunts" Joint exhibition
- 2006 - "Great Mongolia" UMA (Union of Mongolian artists) gallery
- 2006 - "Ancient and today" UMA (Union of Mongolian artists) gallery
- 2006 - 2015 "Spring" UMA (Union of Mongolian artists) gallery
- 2006 - "The best artworks 2006" UMA (Union of Mongolian artists) gallery
- 2006 - "Mongol zuragr" UMA (Union of Mongolian artists) gallery
- 2007 - 2019 "Autumn" UMA (Union of Mongolian artists) gallery
- 2007 - "The best artworks 2007" UMA (Union of Mongolian artists) gallery
- 2009 - "Fine art of city UB 370" UMA (Union of Mongolian artists) gallery
- 2010 - "The best artworks 2007"
- 2011 -" Mongol visions" Tibet house Art gallery, New York

- 2012-International women's art exhibition, Ho Shi Min, Vietnam
- 2012-"Women's visions" joint exhibition, Seoul, South Korea
- 2012-"Love and art" joint exhibition Blue Mon art gallery
- 2012-"Blue Mon" gallery member artists exhibition
- 2012-"New artworks" exhibition
- 2012-"Great Mongolia" exhibition, Sapporo, Japan
- 2013- "General authority for border protection" 80th Anniversary exhibition, Modern Art Gallery
- 2013 - "New artworks" exhibition, UMA (Union of Mongolian artists) gallery
- 2014 - International women's art exhibition, Gwangju, South Korea
- 2015 - "Taliin ayalguu" The palace, Beijing, China
- 2015 - "Taliin ayalguu" Xi'an, China
- 2016 - "Silk Road" UMA (Union of Mongolian artists) gallery
- 2016 - "Joint exhibition" Blue Mon art gallery
- 2016 - "Chinese, Russian and Mongolian artists joint exhibition" Manzhouli, China
- 2016 - "Night" Exhibition
- 2017 - "Mongolian beauty" UMA (Union of Mongolian artists) gallery
- 2017 - "Beijing Benally" international exhibition, China
- 2018 - "Mongolian beauty" UMA (Union of Mongolian artists) gallery
- 2018 - "Mongolian wind" international artists joint exhibition "Bayankhongor province"

- 2017 – “Future Mongolia NGO” students exhibition, Seoul, South Korea
- 2019 - “Future Mongolia NGO” students exhibition, Seoul, South Korea
- 2019 – “Heritage” joint exhibition, Ord gallery
- 2019 – Best of the year exhibition “UMA”
- 2020 – “Chandmani union” UMA
- 2021 – “Wing” , “Jiguur Grand” group joint exhibition “Park od Mall”

Prizes

- “Mongolian youth medal”
- 2002 Best of the year award
- 2009 Best of the year award
- 2013 “General authority for border protection” anniversary award
- 2012 Second Order of Glorious Motherhood medal
- 1998-2015 presented her artworks to foreign diplomats in Mongolia.
- 2016 Best of the year award
- 2017 Hero of Labour medal
- 2018 Best of the year award
- 2018 “Union of Mongolian artists” award

Investment disclaimer

“ORDA Wealth” LLC (together with its affiliated entities, collectively “ORDA”) operates a mobile application called ORDA (the “App”, or the “Platform” hereinafter).

We offer investment in alternative and other assets either with a fractionalized or full ownership structure (the “offering” hereinafter) through the ORDA Platform. The offering is made on both primary and secondary listing. This disclaimer describes risks and cautions that investors should be aware of before becoming our client and investing through our platform.

Past performance is no guarantee of future results and an investor can lose money. Diversification and asset allocation do not ensure a profit or guarantee against loss. Investment decisions should be based on an individual’s own goals, time horizon, and tolerance for risk.

There can be no assurance that an investment mix or any actual performance shown on the Platform or any other investment material and prospectus provided to investors by ORDA will lead to the expected results shown or perform in any predictable manner. It should not be assumed that investors will experience returns in the future, if any, comparable to those shown or that any or all investors on the Platform experienced such returns.

There can be no guarantee that any offering available on the Platform will achieve its business objectives or that an asset will appreciate in value or be able to be sold.

Investors should conduct their own due diligence, not solely rely on the financial assumptions or estimates displayed on the Platform, and are encouraged to consult with a financial advisor, attorney, accountant, and any other professional that can help you to understand and assess the risks associated with any investment opportunity.

Historical price trends and data is used for comparative modeling purposes only. Fees, expenses and other factors will create significant differences between the performance of an investment and the gross returns reflected in the historical price data reflected on the Platform.

Investors are cautioned that no selection of similar assets is directly comparable to the performance of any other specific investment since each asset is unique and has its own performance and volatility.

THE FUTURE IS NEVER THE SAME AS THE PAST. PAST APPRECIATION RATES ARE NOT FULLY INDICATIVE OF FUTURE APPRECIATION RATES AND ANY EXPECTED RETURNS. ALL INVESTMENTS INVOLVE RISK AND MAY RESULT IN PARTIAL OR TOTAL CAPITAL LOSS.

Risk in investment

Investing through the Platform involves a high degree of risk. Before investing in any of the assets, you should carefully review the prospectus, including related expenses, tax, business and financial aspects. You should also consult with your own accountant, analyst, lawyers and other advisors before making any investment decision. Risks in any investment asset includes but not limited to:

- **Ability to sell your shares is uncertain.** There is no active public market for shares sold on the Platform. Although ORDA is trying to develop a liquid market for trading, there is no certainty that it will be successful. Therefore, you should consider the resale market to be heavily illiquid and limited, also there may be added expenses related to selling your shares.
- **Assets may be sold at a loss.** Assets may decline in value and investors may lose all or a significant portion of their capital invested. Even if the asset appreciates in value, the rate of appreciation may be insufficient to cover costs and expenses.
- **Illiquidity.** Alternative investments are inherently low in liquidity and we cannot guarantee that there will be a buyer at any reasonable price or within any given time frame.
- **Investing in alternative assets is subject to numerous risks.** These risks include, without limitation (i) claims with respect to authenticity or provenance, (ii) physical damage due to improper storage, poor workmanship,

- accidents, theft, natural disasters, fire, etc., (iii) legal challenges to ownership, (iv) market risks, (v) economic risks and (vi) fraud. We make the best effort to make sure all offerings on the Platform are fully insured. But there can be no guarantee that all risks are covered in the insurance.
- **Trends.** Temporary consumer popularity or trends among collectors and investors may lead to short-term or temporary price increases, followed by decreases in value. Trends are difficult to predict and may adversely impact our ability to trade an asset., organizer